

Notice of Preproposal Statement of Inquiry Regarding Adopting Rules to Implement Washington Saves Retirement Savings Program

April 28, 2026

The Washington Saves Governing Board (“Governing Board”) filed a CR-101, marking the first step in the Washington Saves Rulemaking process. The Governing Board is considering adopting rules to implement Washington Saves, Chapter 19.05 RCW. Washington Saves is a voluntary retirement savings program that enables workers without a workplace plan to save in an IRA through automatic payroll contributions.

Washington Saves is expected to launch by July 1, 2027. Chapter 19.05 RCW provides that the Governing Board may adopt rules to interpret, implement, and govern the Washington Saves Retirement Savings Program.

To begin the rulemaking process, the Department of Financial Institutions, on behalf of the Governing Board, filed a Preproposal Statement of Inquiry (Form CR-101) with the Code Reviser’s Office on April 8, 2026. A copy of form CR-101 is available at: <https://www.wasaves.com/CR-101>

Please note, once the Governing Board drafts rules, it will circulate a Notice of Proposed Rule-Making on Form CR-102 accompanied by the text of the proposed rules. If you have comments at this time, however, you may submit them by email to jill.vallely@dfi.wa.gov.

If you have questions regarding the rulemaking, please contact Jill Vallely at (360) 902-8801. For more information, refer to the Notice of Washington Saves Rulemaking at <https://www.wasaves.com/rulemaking>.

