

WASHINGTON SAVES

SAVE TODAY.
THRIVE TOMORROW.



Washington Saves is a simple, no-fee way to help your employees save for retirement through automatic payroll deductions into an IRA.

EMPLOYER FACT SHEET

Which Employers are Required to Participate?

State law requires employers to join if they:

- Have operated in Washington for **2-years** or more,
- Have a **Physical Presence** in the Washington State,
- Employ workers for **10,400+ hours/year**, or more (*roughly equivalent to 5 full-time employees*), and,
- **Do Not Currently Offer a Qualified Retirement Plan**

How Employers Participate in Washington Saves

- **Register** Enroll your business when Washington Saves opens
- **Share Program Info** Provide key details to employees
- **Facilitate Enrollment** Ensure eligible employees are enrolled
- **Manage Payroll Deductions** Process contributions via payroll

How Employees Participate in Washington Saves

- **Automatic Enrollment** Employees who are 18 or older will be enrolled automatically, but can opt out (and back in) at any time.
- **Flexible Contributions** Employees can use the default savings rate, or choose a rate that is right for them.
- **Portable & Accessible** Accounts follow employees if they switch jobs, and they can access their money when needed.³

Pilot Program Ask how your business can help test Washington Saves!

Coming Soon Washington Saves is expected to launch in 2027

Stay Updated Visit www.wasaves.com to learn more

More Likely to Save
Workers are 15x More Likely to Save With Access to a Payroll Deduction Savings Program¹

The Impact of Washington Saves!

More Likely to Stay
Employees With Retirement Benefits are 40% Less Likely to Leave in Year 1, Saving Time and Money²

No Fees, No Liability
No Employer Fees, No Employer Contributions, and No Fiduciary Responsibility

Eye on Retirement
An Easy Way to Help Employees Build Wealth and Achieve Financial Wellness



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¹ AARP; ² Gusto; ³ Subject to IRS rules